

Krepp App Terms of Use

Bakı şəh.

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These Rules should be carefully read and accepted by the individuals in order to use the mobile application

Definitions

The terms used in the rules of use for mobile application (hereinafter "Rules") have the following meanings:

Krepp – mobile application provided by the “KRAPP” LLC to offer various services to its customers

User – person who has downloaded, accepted the Rules and who is registered in Krepp to use the services provided

Permanent Password - a set of characters created by the user, known only to the user and providing access to the Krepp application for signing in;

One-time Password - a set of automatically generated numbers sent to the User's mobile phone number to provide access to the Krepp application;

SIM-card - (Subscriber Identification Module) - User identification module applied in the mobile network;

SIMA - is a third-party integrated service as mobile identification method used to verify the User's identity when accessing some services and using digital signatures;

Payment card - a payment instrument used for making non-cash payments and obtaining cash;

Compromise - the fact that the information protected by the Krepp is accessible to third parties;

ID document - identity card of a citizen of the Republic of Azerbaijan;

Electronic document - is a documented information presented in electronic form, that is suitable for human perception through the use of electronic computing machines, as well as for transmission or processing in information systems through information and telecommunication networks.

General provisions

These Rules are an integral part of the agreement. Personal informations of the users are the informations and information components used to identify the users identity. Krepp provides the User with the services specified in Annex 1. In any case, the services are provided if the user has sufficient funds in his/her account to perform the relevant operation and to charge the Service fee in accordance with the bank fees set by the Bank. The list of services specified in Annex 1 to the Agreement is for informational purposes and may be revised by the Krepp without prior notice to the User. The User can use the services provided by Krepp if he/she has mobile smart equipment, a valid mobile phone number, and Azerbaijani ID Card. The user's access to Krepp services via the Internet is the result of successful identification of the former and authentication of passwords. The User independently and at his own expense provides connection of his computing devices to the Internet, and access to the Internet, as well as protects his computing devices from unauthorized access and malware. In order to eliminate technical problems that may arise while using mobile application, Krepp automatically will collect the necessary information reflecting users' actions in mobile application. Conversion operations carried out through the Krepp application are performed according to the exchange rate of the Krepp defined during the processing of electronic documents. The User agrees to allow the Krepp app if needed to access the contacts in the mobile device for choosing a contact person while using some services of the Krepp app.

User rights and responsibilities:

The user undertakes to keep the login information (one-time password, permanent password, passcode, if any) out of reach of third parties and not to transfer it to other persons. Take all possible measures to prevent the loss, theft, or damage of your mobile phone, SIM card, and mobile device in other ways and to exclude the possibility of illegal use by third parties; If the User's login information is lost or stolen, as well as if such information cannot be used in other cases, the User shall contact the support of the Krepp. After the application, the information is checked, and the old information is deleted and replaced with a new one; The user undertakes not to use devices that subject to modification at the system level. The user is responsible for any issues caused by incorrect installation of the program; Krepp LLC is not responsible for any adverse events that may occur during the transfer of data by the User and does not participate in disputes between the User and the Internet provider; The user is obliged to immediately change the permanent password in the Krepp system settings in case of compromise or suspicion of compromise of the permanent password. If it is not possible to carry out the above steps immediately, as well as if the User has a compromise or suspicion of compromising the ID, the User should immediately

contact the Krepp's call center or support team. According to the current legislation of the Republic of Azerbaijan, the User is fully responsible for the compilation of electronic transactions through the Digital Banking system, confirmation by entering incoming data, integrity, and accuracy of information entered into the Digital Banking system, and all related risks, and damages to the User; Krepp is not responsible for damage caused to the User as a result of loss of credentials or mobile phone, SIM card, and/or mobile device used for accessing Krepp application, as well as theft, illegal use of third parties; The User accepts the right of the Krepp to unilaterally amend the Rules. The date of posting the amended Rules in application is the date of acceptance by the User. The user may contact Krepp support team with a relevant request or protest regarding misunderstandings during or after registration;

Circumstances excluding the liabilities:

Krepp is not responsible for the disclosure of private bank information to the third parties if User; discloses credentials, loses his/her mobile phone or other means to access Digital banking system or transfers to third parties. Krepp is not responsible for unauthorized (illegal) interference to User's account and operations if User; discloses credentials, loses his/her mobile phone or other means to access Krepp application or gives it to third parties, does not contact Krepp in time for blocking access to the Krepp application, doesn't follow these Rules; makes errors during the registration of documents and provides incorrect account/phone numbers and details; informs other persons on the information entered during the seizure of communication channels and the stolen accounts; leave open business sessions uncontrolled in the application

Other provisions

The User is responsible for non-fulfillment or improper fulfillment of obligations under these Rules in accordance with the current legislation of the Republic of Azerbaijan. According to these Rules, the legislation of the Republic of Azerbaijan shall apply to all disputes between the parties. Fees for transactions made on the system is charged in accordance with the rates set by Bank card that User chooses to do the operations with. Baku time is applied to the transactions made on the Krepp system. The User agrees to undertake the risk of financial and privacy violations as a result of data compromising on the Internet, considering that the Internet is not a secure communication channel. These Rules, as well as the rules unilaterally modified by the Krepp have the same legal force as paper documents approved by the User's personal signature. In a digital banking system, any document created by the User and a document on paper approved

by the User have equal legal force. In the event of a conflict between the documents, the document on paper shall be preferred.

Annex 1 to the Terms of Use for the Krepp Mobile application:

- Validation of the entered Sim card number
- Adding and storing payment cards
- Online loan payments
- Providing online short-term loans
- Information about loans, loan debt, payment schedule and loan repayment date

Other services

The user agrees that the Krepp mobile application will obtain the user's workplace, salary and other identity document information through the ASAN Finan/E-GOV system. In addition, the User agrees to obtain information about the user's credit history from the Azerbaijan Credit Bureau through the Krepp mobile application, and to verify the identity document information such as FIN code and serial number through ASAN Finans/E-GOV. The user confirms that he will correctly enter the IMEI number of the mobile device used to take a loan using Krepp services and agrees to share and verify this information with government agencies within the Ministry of Digital Development and Transport of the Republic of Azerbaijan. The user agrees to share his personal data with third parties and create a profile with SIMA application for Identity verification, which will be sent to government organizations such as Azerbaijan Credit Bureau, Innovative Projects Center, Asan Finans/E-GOV for registration of the loan received by the user from Krepp application. The user also agrees to confirm his identity through a video call and to electronically sign the submitted documents for verification of the identity card provided by the SIMA application provided by "AzInTelecom" LLC operating under the Ministry of Digital Development and Transport.